



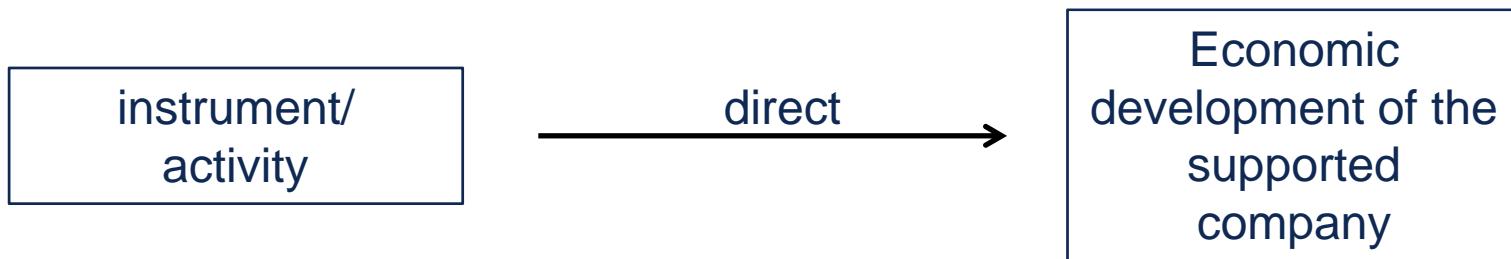
# Measuring direct impact of business development instruments —a statistical approach

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What is the  
**direct impact**  
of business development instruments?



# Strategic controlling study

• <b>Instrument A</b>	
2000	x €
2001	0 €
2002	x €
....	
• <b>Instrument B</b>	
2000	x #
2001	x #
2002	0 #
....	
• <b>Instrument C</b>	
• <b>Instrument ...</b>	
• <b>Instrument n</b>	

	Number of employees	turnover
<b>Firm 1</b> →	2000 x #	x €
	2001 x #	x €
	2002 x #	x €
	... x #	x €
n	x #	x €
<b>Firm 2</b> →	2000 x #	x €
	2001 x #	x €
	2002 x #	x €
	... x #	x €
n	x #	x €
<b>Firm ...</b>		

## strategic controlling study

- study in 2009
- WTSW made the data collection
- statistical analysis by an external consultancy
  - G-predictive Grandient GmbH specialized in statistical analysis and prediction modelling (usually for marketing activities)

## study setup

Time frame		<ul style="list-style-type: none"><li>• Annual data</li><li>• 2000 through 2008</li><li>• Maximum of 9 observations per company per variable</li></ul>
Companies		<ul style="list-style-type: none"><li>• 421 companies</li><li>• Turnover and number of employees</li><li>• Mostly SMEs</li><li>• All companies are based in Schleswig-Holstein</li></ul>
Instruments		<ul style="list-style-type: none"><li>• 15 instruments</li><li>• Some of them only available for a shorter period</li><li>• Sufficient information for assessment of each instrument</li></ul>
Additional data		<ul style="list-style-type: none"><li>• Macro growth data</li><li>• Industry specific growth data</li><li>• Spatial information for each company</li></ul>

## study setup

### Data Preparation



- Set up a panel structure
- Joining additional data
- Thourough check for errors, missing values, etc.

### Methods



- Multivariate regression procedures for core instruments
- Basic modelling for peripheral instruments

### Multivariate regression



- Allows to isolate the effect of each instrument
- Allows to test for significance
- Delivers numeric paramters

### Basic modelling



- Allows to test for significance
- Allows to assess the direction of the effect

# Results

instrument	employee effets	additional total sales
innovation consultancy	↑↑	↑↑↑
trade fairs	↑↑	-
technology promotion	↑↑	↑
assistant of innovation	↑	↑↑
SHBC	↑↑↑	↑↑↑

# Results

Instrument	employee effects	additional total sales
SCS intensive	+	+
EEN / IRC	+	+
Inno- Audit	+	n/a
trade fair promotion	+	+

Instrument	employee effects	additional total sales
foreign trade granting	n/a	n/a
granting SHBC	+	+
B2B-granting	n/a	n/a
granting of innovationco nsultancy	n/a	n/a

# Thank you for your attention!

